Banks have been advised by RBI to ensure that the procedure adopted does not lead to denial of access to the general public for banking service.

These instructions have been issued with a view to prevent money laundering and terrorist financing.

Freezing of DA payment

1442. SHRI RUMANDLA RAMACHANDRAIAH: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the National Federation of Indian Railwaymen have expressed its concern over Government's move to freeze the payment of dearness allowance for the next one year; and

(b) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Several representations from different Service Organisations/employees associations have been received expressing concern over delay in release of DA instalment to Central Government employees *w.e.f.* 1.7.2002.

(b) The DA instalment which became due *w.e.f.* 1.7.2002, has been released to Central government employees and there has been no freezing of the DA payable to Central Government employees.

Investigation of balance sheet of M/s. Glenmark

1443. SHRI MUNAVVAR HASAN: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that M/s. Glenmar are under the SEBI lens;

(b) whether it is also a fact that Departmnt of Company Affairs is investigating the Glenmark balance sheet; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) The Securities and Exchange Board of India (SEBI) has informed that no case is pending with SEBI against M/s. Glenmark.

(b) The Department of Company Affairs has informed that there are six companies registered with the Registrar of Companies, Mumbai with the prefix 'Glenmark' and no scrutiny of the balance sheet of any of these companies has been taken up till date.

(c) Does not arise.

Investigation against Ranbaxy by U.K. Fraud Office

1444. SHRI MUNAVVAR HASAN: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the U.K. Fraud Office has conducted investigation for overcharging against Ranbaxy;

(b) whether it is also a fact that the U.K. Government has sought assistance of Indian Government in this regard; and

(c) if so, what are the details thereof and what action Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) The Enforcement Directorate have reported that they are not aware of any investigation being conducted by U.K. Fraud Office against Ranbaxy.

(c) Does not arise.

Visit of World Bank team to Gujarat

1445. SHRI RAJU PARMAR: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that a top level World Bank (WB) team visited the State of Gujarat in October, 2002 to assess the progress of quake related projects funded by them;

(b) if so, what are the results of evaluation conducted by World Bank during their visit to Gujarat; and

(c) whether World Bank and Asian Development Bank (ADB) have found discrepencies in the financial assistance provided by them to the State Government and if so, the details thereof?